



### **Financial Enablers and Funding Models (Resource Generation)**

According to UGC guidelines, financial enablers and funding models—also referred to as resource generation—are essential for ensuring the sustainability and stability of higher education institutions' finances. Establishing long-term financial planning, budgeting, fundraising, and investing channels are all part of these tactics. Effective payment and financial instrument management requires a strong financial infrastructure.

### **Financial Enablers and Funding Models (Resource Generation)**

#### **Long Term Goals**

- Updating of financial policies to keep them effective
- Develop a long-term financial plan that includes measures to ensure financial sustainability
- Foster collaboration and partnerships with government agencies to support fund raising
- Develop an investment strategy that maximizes returns while mitigating risk

#### **Medium to Short Term Goals**

##### **A) Financial Policies**

- Formulate policies to support various academic, administrative initiatives, research & development activities, development of the physical infrastructure to adequately support the academic activities of the University.
- Ensure consistent cash flow through improved tuition collection procedures, grant disbursement tracking, and expenditure planning.
- Enforce strict financial controls, including regular audits and policy adherence checks, to minimize mismanagement and ensure accountability.
- Create or strengthen a short-term reserve or emergency fund to manage unforeseen financial disruptions or crises.

##### **B) Action Plan and Budgets**

- Revise the annual budget to reflect top institutional goals such as academic excellence, digital transformation, or enrollment growth.
- Require all academic and administrative units to submit detailed budget plans aligned with institutional objectives and performance indicators.
- Set up a quarterly review cycle to track actual expenditures versus planned budgets and adjust allocations as needed.

##### **C) Main sources of revenue to be developed**

- Regular workshops be conducted to raise awareness of existing government funding



Godavari Foundation's

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schemes.

- Invite ideas to identify new sources of funding.
- Encourage faculty members to focus on research and academic consultancies.
- Providing access to physical infrastructure to the external bodies for revenue generation.

D) Close liaison with GOI ministries/agencies and others for funding and Access to external grants and funding

- Prepare a common repository for International and National funding agencies by respective departments.
- Conduct a mentoring program to guide the proposal of the project funded by various funding agencies.
- Conduct department-specific awareness program to ensure active participation of stakeholders.
- Initiate the process of building a network with private companies and industry associations for joint and collaborative research projects.

E) IRG scheme in each

- Formulate strategies for generation of additional funds.
- Department-specific workshops, training programs and certificate courses to be conducted.
- The department shall activate social media platforms to post good practices evaluated by the internal committee.

F) Financial/Investment Committee

- Set up an Investment Committee to look after and evaluate all the financial plans.

G) Staff providing financial services

- Availability of trained administrative staff for an efficient and seamless functioning of financial activities.
- Develop appropriate guidelines and mechanisms through which faculty/research scholars can access the research grant